

Name _____

Date _____

Calculating Interest - Matching Worksheet

Write the letter of the answer that matches the problem.

1. Find the missing box.

\$71120.4

a.

Principal	\$8452.00
Interest Rate	4.25% APR
Time in years	2
Simple Interest	

2. Paul lands a home mortgage of \$58,200 at a 7.40% interest rate. He plans to pay this after 3 years. What will the total principal + interest payment be?

\$4711.01

b.

3. Dolly borrows \$80,000 to purchase a car. The interest rate is at 9%. She plans to pay this money back after 2 years. Calculate the simple interest?

\$718.42

c.

4. Find the missing box.

\$14400

d.

Principal	\$4600
Interest Rate	3.62% APR
Time in months	8
Total Cost	

