Name _____   Date _____

Converting Money Values- Guided Lesson Explanation

Explanation#1

We have to convert the value of quarters to cents.

As we know that 1 quarter is equals to 25 cents.

5 quarters – 3 quarters = 2 quarters

$2 \times 25 = 50$ cents

The answer is 50 cents.

Explanation#2

We have to convert a dollar value to cents.

As we know that 1 dollar is equals to 100 cents.

$20.30 \times 100 = 2,030$ cents

The answer is 2,030 cents.

Explanation#3

We have to convert a value in cents to a number of nickels.

5 cents is equal to 1 nickel.

$350 \div 5 = 70$ nickels

The answer is 70 nickels.