

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Calculating Your Paycheck – Salary Worksheet 1

Some employers base their employee's pay on a salary. A salary is a set amount of pay an employee will earn per year regardless of the number of hours they work. The salary is then divided by the total number of pay periods in the year to determine how much money the employee will receive with each paycheck.

### Formula for Calculating Earnings

Annual Salary ÷ Total Number of Pay Periods in the Year = Amount of Salary for each Pay Period.

**Directions:** Read each question carefully and write your answer on the line provided.

1. Ed Callahan is an executive at the local bank. His annual salary is \$75,530. If Ed receives a paycheck every two weeks, what is his biweekly salary? \_\_\_\_\_
2. Brittany Monroe is a legal secretary. Her biweekly salary is \$1,650.00. What is her annual salary?  
\_\_\_\_\_
3. Kelly Jackson is an administrative assistant. She earns a weekly salary of \$412.00. She applied and was hired for an administrative specialist position. Kelly's annual salary in her new position will be \$24,388.00. How much will Kelly's weekly salary be in her new position? \_\_\_\_\_
4. Carla Ridley is a high school algebra teacher. Her annual salary is \$38,625.00. If she receives a paycheck every month of the year, what is her monthly salary? \_\_\_\_\_
5. Ted Freeman mows lawns six months out of the year. His salary is \$475.00 per week. What is Ted's annual salary? \_\_\_\_\_
6. Trisha Oakley works at the telephone company. She earns an annual salary of \$26,000.00. If Trisha works 50 hours a week and is paid biweekly, how much does she earn per hour? \_\_\_\_\_
7. Roger Brown works for the sanitation department. He earns a salary of \$721.00 biweekly. His boss gave him a raise that will go into effect at the first of the year. His new annual salary will be \$20,995.00. How much more money will Roger make next year than this year? \_\_\_\_\_
8. The local machine shop hired John Dalton as a press operator. His annual salary is \$34,268.00. If John is paid weekly, what is the amount of his weekly salary? \_\_\_\_\_
9. Henry Scott is a defense attorney. He is paid a salary of \$87,944.00 per year. Henry is paid on the 15<sup>th</sup> of every month. If today is June 20, how much money has Henry earned so far this year? \_\_\_\_\_
10. Gayle Miller works 43 hours every week. Her weekly salary is \$397.75. How much does Gayle earn per hour?  
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