Estimating Mean Sample Surveys - Guided Lesson Explanation

Explanation#1

Necessary Sample Size = (Z-score)² * StdDev* (1-StdDev) / (margin of error)²

Variables:

99% Z-Score = 2.326, Standard Deviation = 0.5, Margin of Error = \pm +/- 5% (or 0.05)

Plug in variables:

 $(2.326)^2 * 0.5* (0.5) / (0.05)^2 = 1.352569 / 0.0025 = 541.0276$ or 542 (always round up; because you can't have partial people)

Explanation#2

Telephone

Telephone - Cheapest method and would result in the most responses.

Mail - Would result in few responses.

Personal Interviews - Extremely expensive.

Explanation#3

The stadium has chosen to search a fixed interval of entries. A fixed periodic interval of sampling is referred to as systematic.